

World packaging machinery demand to reach \$41.8 billion in 2017

According to the study of Freedonia Group, Inc on "World Packaging Machinery", worldwide demand for packaging machinery is expected to climb at a 4.6% annual pace through 2017 to \$41.8 billion. An improved business climate which will be reflected in expanding fixed investment spending, manufacturing output, and packaging demand, will drive increases in equipment sales through 2017.

Machines used in the packaging of chemicals, pharmaceuticals, and personal care products will post the fastest sales gains in percentage terms. Purchases of packaged pharmaceuticals and consumer goods and associated equipment demand will be boosted by rising living standards in developing nations.

The worldwide sales of packaging in 2013 increased 4.127 trillion units (without pharmaceutical and industrial packaging). On the other hand World exports of food processing and packaging machinery increased from 28.3 billion Euros in 2008 to 33 billion Euros in 2012.

According to Euromonitor International, VDMA, Global expenditure on packaged food and beverages in the year 2013 was 2,715 billion Euros (US \$ 3,555 billion). However, World expenditure on

WORLD PACKAGING MACHINERY DEMAND
(US \$ million)

Item	2007	2012	2017	2012-2017 (Annual Growth)
Packaging Machinery Demand	27430	33350	41800	4.6%
North America	6355	6900	7900	2.7%
Western Europe	7275	7180	8700	3.9%
Asia/Pacific	9175	13850	18300	5.7%
Central & South America	1045	1430	1850	5.3%
Eastern Europe	2410	2250	2870	5.0%
Africa/Mideast	1440	1740	2180	4.6%

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packaged food and beverages increased to 3,392 billion Euros (US\$ 4,362 billion) by 2017.

Packaging equipment manufacturers are mainly concentrated in the United States, Japan, Germany, Italy and China. According to the geographical, foreign packaging machinery market demand is different. According a relevant data, the food and beverage industry occupies an important position in national economy, all over the world. The proportion of investment is also very hug. The biggest buyers of packaging machinery, occupy about 60% of the share. The pharmaceutical industry is least affected by economic fluctuations, because drug is the basic need of peoples' life. The industry procurement that occupies all packaging machinery is about 20%. ♦

