

TOMRA CEO wins prestigious European Business leaders Award

TOMRA's president and CEO, Stefan Ranstrand, has achieved an international accolade in recognition of his leadership and corporate strategy.

Stefan was named 'best CEO in the sustainable resource management industry' in the prestigious European CEO Awards. Organised by international business magazine, European CEO, the awards featured 41 other business leaders including the president of car manufacturer SEAT. According to the publication, "each year European CEO counts down the top 100 companies and business leaders, looking specifically for examples of strong strategy and commitment to corporate governance."

Stefan is currently enjoying his tenth year as TOMRA president and CEO, following his appointment in August 2009. During his time at the helm, he has led the business on a transformational journey from a loose collection of entities into one strong and unified brand. TOMRA is now globally recognized as the world leader in reverse vending technology and sensor-based sorting solutions for the food, recycling and mining industries.

Founded in 1972, TOMRA employs 3,565 people and is listed on the Oslo Stock Exchange. Around 97,500 of its machines are installed in more than 80 markets worldwide.

In 2017, the company reported record currency adjusted revenues of NOK



Stefan Ranstrand, TOMRA's President and CEO.

7.432bn (778m), representing a 12 per cent increase on the previous year, as demand for its technologies continues to grow.

During the year, Stefan also led acquisitions for TOMRA including New Zealand-based lane sorting manufacturer Compac for NZ\$70m (46m), further reinforcing TOMRA's position as the world's leading food sorting business with the widest range of technologies and the largest geographical footprint.

Commenting on Stefan's award win, the European CEO Award judges said: "TOMRA's solutions are part of a wide-spread push to operate more sustainably. The global population is expected to

increase by 30 percent over the next 40 years; as such, it has become essential for organisations to rethink how they obtain, use and re-use resources. Sustainability has been at the heart of TOMRA's business for four decades and they continue to find new ways to optimize precious resources."

Accepting the award, Stefan added: "It's a great honor to have received this accolade. This is testament to the whole company and recognizes the dedication of TOMRA's people. The past year has been our most successful to date, reaffirming our status as a sustainability leader and spearhead of the resource revolution.

"We continually strive to find innovative ways to reduce the world's waste and optimize use of its resources. I'm very proud of the positive impact TOMRA has had on the recycling, food and mining industries in the past ten years. I'm privileged to lead TOMRA and will continue to do so with a renewed focus on achieving a more circular economy and safeguarding the future of the global food supply."

The official announcement of Stefan's achievement was made in the January issue of European CEO, which is distributed at the World Economic Forum in Davos, Switzerland, held from January 22-25. ♦

Warren Tucker appointed as a non-executive Director and a member of the Audit, Remuneration and Nominations Committees at Tate & Lyle PLC

Tate & Lyle PLC announces that Warren Tucker has been appointed as a non-executive director and a member of the Audit, Remuneration and Nominations Committees with immediate effect.

Warren is a non-executive director of Reckitt Benckiser Group plc and of Thomas Cook Group plc where he is also Chair of the Remuneration Committee. He is a non-executive director and Chair of the Audit Committee of Survitec Topco



Ltd. Warren, a Chartered Accountant, served as CFO on the Board of Cobham Plc for 10 years until 2013, where he co-

led the company's organic and strategic growth. Previously, Warren held senior finance roles at Cable & Wireless and British Airways.

Dr Gerry Murphy, Chairman of Tate & Lyle, said: "I am delighted that Warren has agreed to join the Board. His finance background and significant experience of strategy, acquisitions and expansion into developing markets, will be of significant benefit to the Board." ♦